

Appendix B



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20 December 2023

Dear Committee Members

Conclusion of pending matters – Audit Completion Report for Lincolnshire County Council Pension Fund for 2022/23

As required by International Standards on Auditing (UK), I am writing to communicate an update on those matters that were marked as outstanding within our Audit Completion Report.

The outstanding matters identified and the current status of each are detailed below.

Matter	Conclusion reached
Testing of investment assets	For this area of significant risk we have undertaken the remaining work required to gain comfort on the value of the investments held, including those where market and supporting information was not readily available. We have completed our work on the valuations received from fund managers and custodian with no issues arising which we need to bring to your attention.
Finalised financial statements	We have completed our work with no issues to note.
Audit quality control and completion procedures	We have completed this work with no further issues to report.

Please contact me if I can be of any further assistance.

Yours sincerely

Cameron Waddell

Key Audit Partner

For and on behalf of Mazars LLP

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